

## Financial Highlights:

- *God has provided for all our needs over another year*
- *The deficit was cleared by the year end*
- *Surplus for the year £65,819*
- *Legacies totalled £90,196*

## LEGACIES MAKE A REAL DIFFERENCE IN 2007

We are thankful to God that all the needs of Grace Baptist Mission have been met in 2007.

At the end of August it was necessary to inform you that we had a deficit of over £60,000 but we are so grateful for the wonderful response, that, together with a very significant legacy at the end of the year, means our expenditure on budgeted items was fully covered with a surplus of over £73,000.

The expenditure budget of £686,000 put to delegates at the Annual Meetings in 2006 was exceeded by £25,000. 50% of this was for specific expenditure in Kenya which was covered by additional designated giving.

Total income received in the year, which includes income for the Relief and Refugee Fund, projects and holidays was £928,204, of which £90,196 was received by way of legacies. Total expenditure was £862,385 which resulted in a surplus for the year of £65,819.

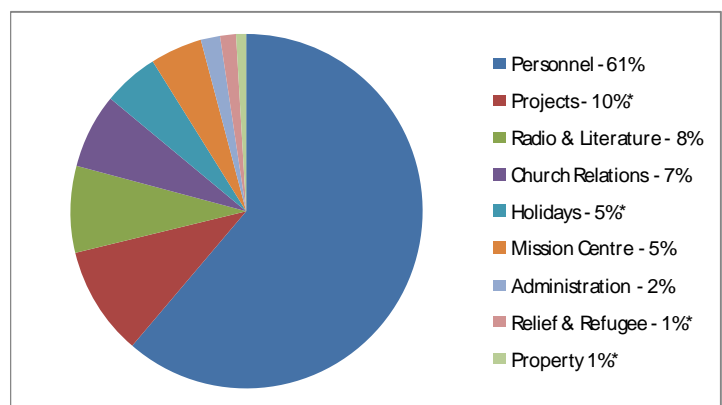
Thank you for your support of GBM.

*It should be noted that the Accounts are yet to be audited. A copy will be sent to all Churches in due course. If you require additional copies please contact the office.*

### Income for 2007

Designated Giving	£364,632
General Giving	£256,045
Legacies	£90,196
Gift Aid Tax Refunds	£40,244
Special Offerings	£18,071
Investment Income	£7,436
Other Projects	£85,568
Relief & Refugee Fund	£13,918
Holidays & Sundry Income	£52,094
<b>Total</b>	<b>£928,204</b>

### Allocation of expenditure in 2007



**Total £862,385**

\* Expenditure not included in the Budget agreed by delegates

## INCREASED SUPPORT FOR RELIEF WORK AND PROJECTS

In addition to the support of our own workers, we receive gifts for specific building and other projects as well as for Christian workers. In the past year these totalled £85,568. Among the many areas supported were pastoral training in Africa, support of pastors in West Kenya, literature work in Burma

and building projects in Peru and the Philippines.

During the past year we received £13,918 for the Relief and Refugee fund which our workers are able to use to help individuals who suffered as a result of natural or other disasters.

Many of you have kindly helped

in sending books prepared for posting by Maciek and Mary Stolarski and it is estimated that in the last year this was worth over £4,000.

We are so grateful to all who work voluntarily in anyway for GBM.