

Financial Headlines:

- *General giving over 25% higher than for the same period last year*
- *Deficit for first 4 months of £20,000*
- *Expenditure currently £20,000 below budget*
- *Andrew & Danielle Gullett have 100% support and are ready to go*

AN ENCOURAGING START TO THE YEAR

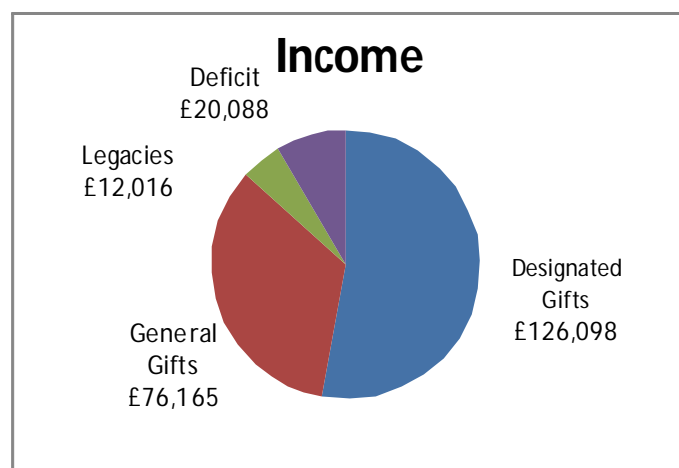
The start of a new financial year for GBM is always slow and this year is no exception. It is however a great encouragement that the financial position after the first four months is one of the best in recent years. Perhaps wrongly we expect a deficit at the start of a new financial year and this year it is just over £20,000 but this compares to a deficit of £55,000 for the same period last year.

Of particular note is the General Giving which is 25% higher than for the same period last year with income excluding legacies up by 15%.

Expenditure is currently £20,000 below the Budget agreed at the AGM in October. Expenditure will increase as the year goes on with Jim Sayers joining the staff at Abingdon in June and Andrew and Danielle Gullett commencing work in Kenya in the summer.

Some of our overseas workers have been affected by much higher rates of inflation than we are experiencing in this country and this could also affect costs.

At the beginning of the year we shared with you the cost to the Mission of the collapse in sterling exchange rates. We are pleased to report that since then sterling has recovered a little against both the Euro and the dollar.



PREPARING FOR TAKE-OFF

We are pleased to report that the 100% support for Andrew and Danielle Gullett has now been committed. They are now awaiting their visas so that they can move to Kenya in the summer. We are so grateful to all the Churches and individuals who have agreed to support them.

Please pray for Andrew, Danielle, James and Benjamin that all the arrangements for their move to Nairobi will go smoothly and that they will soon be settled in their new home as Andrew takes up his literature work.

Whilst their move will increase expenditure levels in the second half of the year the designated income will also increase to cover the costs fully.

Thank you once again for your prayerful and financial support of the Mission